

St. Mary of Magdala Church, Inc.

Fiscal Year 2022 Year End Report December 31, 2022 as of 1/17/23

To be audited in January and reviewed by Finance Committee at its April meeting

**ACCOUNT TOTALS AS OF December 31, 2022**

Operations Checking Account	8,112.96
Charitable Gift Fund Account	1,202.77
Education Fund Account	1,976.58
Endowment Fund Account	10,660.04
<b>Total Savings/Checking</b>	<b>21,952.35</b>

**2022- Fourth Quarter**

Thru 12/31/22

Annual Budget

Difference

% of Annual

**OPERATIONAL CHECKING**

Carried Over from FY2021	\$10,249.49	\$10,249.49		
Approved from Endowment	\$15,000.00	\$15,000.00		0.00%

**INCOME**

Offerstory	\$43,036.80	\$42,500.00	-\$536.80	101.26%
Offerstory Cash	\$475.00	\$500.00	\$25.00	95.00%
<b>Total Offerstory Income</b>	<b>\$43,511.80</b>	<b>\$43,000.00</b>	<b>-\$511.80</b>	<b>101.19%</b>

**Total Adjusted Cash on Hand**                      \$68,761.29                      \$68,249.49

**EXPENSES**

Advertising	\$994.47	\$1,200.00	\$205.53	82.87%
Website Programming-Maint	\$300.00	\$300.00	\$0.00	100.00%
Charitable Fund	\$1,000.00	\$1,000.00	\$0.00	100.00%
Dues & Subscriptions	\$0.00	\$40.00	\$40.00	0.00%
Insurance	\$1,377.00	\$1,300.00	-\$77.00	105.92%
Office Supplies	\$194.62	\$200.00	\$5.38	97.31%
Pastors' Contract	\$46,299.96	\$46,000.00	-\$299.96	100.65%
Professional Development	\$0.00	\$0.00	\$0.00	
Professional and Legal	\$49.94	\$200.00	\$150.06	24.97%
Banking Reconciliation	\$0.00	\$0.00	\$0.00	
Rent	\$9,960.00	\$9,960.00	\$0.00	100.00%
Worship	\$472.34	\$550.00	\$77.66	85.88%
<b>Total Expenses</b>	<b>\$60,648.33</b>	<b>\$60,750.00</b>	<b>\$101.67</b>	<b>99.83%</b>

**Inc/Exp**    \$8,112.96                      \$7,499.49