

St. Mary of Magdala Church, Inc.

Fiscal Year 2023 Year End Report December 31, 2023 as of 1/17/24

To be audited in January and reviewed by Finance Committee at its April meeting

**ACCOUNT TOTALS AS OF December 31, 2023**

Operations Checking Account	11,500.20
Charitable Gift Fund Account	1,202.77
Education Fund Account	1,605.00
Endowment Fund Account	10,713.31
<b>Total Savings/Checking</b>	<b>25,021.28</b>

**2023- Fourth Quarter**                      Thru 12/31/23      Annual Budget      Difference                      % of Annual

**OPERATIONAL CHECKING**

Carried Over from FY2022                      \$8,112.96                      \$8,112.96

**INCOME**

Offertory	\$40,521.51	\$40,500.00	-\$21.51	100.05%
Offertory Cash	\$387.00	\$500.00	\$113.00	77.40%
<b>Total Offertory Income</b>	<b>\$40,908.51</b>	<b>\$41,000.00</b>	<b>\$91.49</b>	<b>99.78%</b>
<b>Total Adjusted Cash on Hand</b>	<b>\$49,021.47</b>	<b>\$49,112.96</b>		

**EXPENSES**

Advertising	\$894.29	\$1,200.00	\$305.71	74.52%
Website Programming-Maint	\$300.00	\$350.00	\$50.00	85.71%
2023 Charitable Fund	\$1,000.00	\$1,000.00	\$0.00	100.00%
Dues & Subscriptions	\$315.92	\$320.00	\$4.08	98.73%
Insurance	\$1,479.00	\$1,380.00	-\$99.00	107.17%
Office Supplies	\$149.02	\$200.00	\$50.98	74.51%
Pastoral & Administrative				
Stipends	\$22,800.00	\$24,000.00	\$1,200.00	95.00%
Professional Development	\$0.00	\$0.00	\$0.00	#DIV/0!
Professional and Legal	\$200.00	\$200.00	\$0.00	100.00%
Banking Reconciliation	\$25.00	\$0.00	-\$25.00	#DIV/0!
Rent	\$9,960.00	\$9,960.00	\$0.00	100.00%
Worship	\$398.04	\$550.00	\$151.96	72.37%
<b>Total Expenses</b>	<b>\$37,521.27</b>	<b>\$39,160.00</b>	<b>\$1,638.73</b>	<b>95.82%</b>
<b>Inc/Exp</b>	<b>\$11,500.20</b>	<b>\$9,952.96</b>		